



# 12 Long-Term Care Statistics *That Can Spur Client Action*

## LONG-TERM CARE USE



- 01** 70% of people turning age 65 will need some type of LTC service in their lifetime.
- 02** 24% of people turning age 65 that'll require LTC for more than two years.
- 03** 100% increase in the number of individuals needing long-term care services in any setting by 2050.
- 04** 3.7 years, the average length that women will need long-term care services.
- 05** 2.2 years, the average length that men will need long-term care services.

## LONG-TERM CARE INSURANCE PURCHASES

**06**

**57.7**  
years old is the  
average age that  
long-term care  
policies are  
purchased.

**07**

**461,000**  
approximate number  
of hybrid life  
insurance/long-term  
care policies sold  
in 2019.

**08**

**47.9%**  
of LTC policies  
are purchased  
by people  
between the  
ages of 55-64.



## FINANCIAL NEED FOR LTC INSURANCE

**09**

**9%** of individuals  
aged 65 today with LTC  
needs will incur over  
**\$250,000** in LTC  
costs in their lifetimes.

**10**

**\$51,500** is the  
median annual cost  
for an assisted-living  
facility in 2020.



**11**

**\$142,254** is  
the average expected  
cost for a private  
room nursing in  
2030, assuming  
3% inflation.

**12**

**\$256,926** is the  
average expected cost  
for a private room  
nursing in 2050,  
assuming 3% inflation.



### SOURCES

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5. <https://insurancenewsnet.com/inarticle/analysts-ltc-hybrid-policies-will-keep-driving-life-insurance-sales>
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